



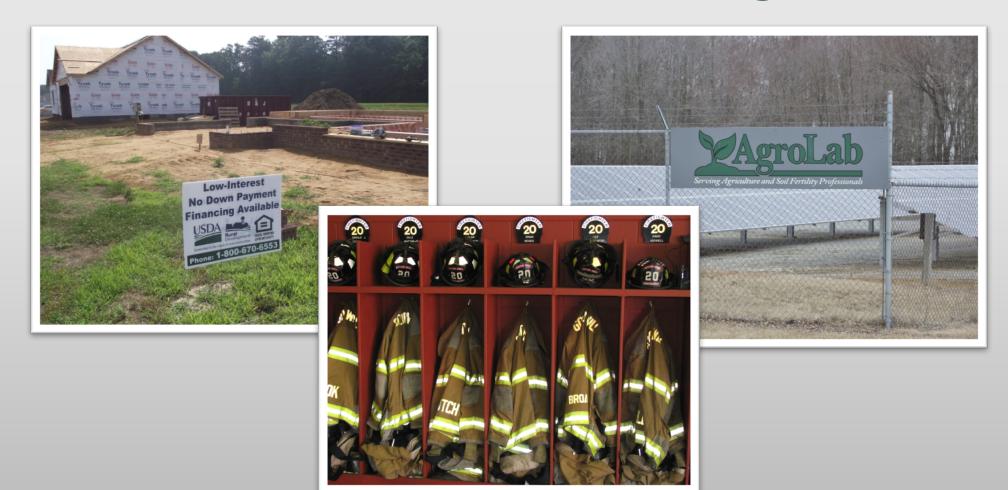
USDA Rural Development Overview

Kathy Beisner, Acting State Director USDA Rural Development Delaware/Maryland

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USDA Loan & Grant Programs



Housing

- Homeownership
- Home Repair
- ➤ Eligibility: areas rural in character with populations of 35,000 or less
- ➤ All of Sussex County is eligible

Single Family Housing Direct Loan Program

- ➤ Interest rate is currently 3.25%
- > Could be as low as 1% based on eligibility
- 100% financing
- No down payment required



Example: Sussex County

Mortgage Limit: \$253,000

Income Limit: \$52,700 (Family of 4)

Single Family Housing Guaranteed Loan Program

- ➤ Loan from a bank with USDA's support
- No down payment required



Example: Sussex County

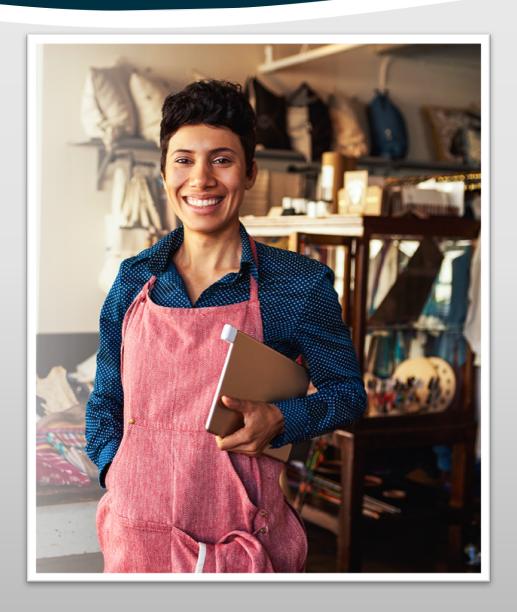
Mortgage Limit: None - households cannot exceed the national MHI

Income Limit: \$79,200 (Family of 4)

Home Repair Program

- Assists senior citizens and those with very low incomes remove health and safety hazards from their homes
- > Loans of up to \$20,000 available at a 1% interest rate
- > Grants of up to \$7,500 available for those 62 years or older





Business and Cooperative Programs

Eligible Areas:

- > Towns of less than 50,000
- Urbanized areas near cities may be ineligible

http://eligibility.sc.egov.usda.gov



Business & Industry Guaranteed Loans

Important Criteria:

- Business improves the economic climate of a rural community
- Business creates or preserves jobs
- Funds used for: equipment, supplies, inventory, re-financing, or acquisitions
- ➤ Eligible rural areas include those with a population of 50,000 or less

Cooperative Programs

Value-Added Producer Grant (VAPG) Program – Supports new and innovative agricultural activities

Rural Energy for America Program (REAP) – Serves agricultural producers and small businesses with renewable energy or energy efficiency projects

2017 VAPG Applicant Info

- > Apply by January 31, 2018
- ➤ Up to \$75,00 for planning
- Up to \$250,000 for working capital
- ➤ Requires 50% match
- Contact Business & Cooperative Programs at (302) 857-3628 to get started



Suzuki Farms – Delmar, DE

Renewable Energy & Energy Efficiency Projects



AgroLab – Harrington, DE \$40,000 grant for solar array



Hummingbird Farms – Ridgely, MD \$6,000 grant for thermal energy curtain

2017 REAP Applicant Info

- > Apply by October 31, 2017 and March 31, 2018 (expected)
- > Applications accepted year round
- > Grants available for up to 25% of total project costs
- Loan guarantees available for up to 75% of total project costs
- > Combo grant and loan guarantee available to fund up to 75% of total project costs
- > Applicants must provide:
 - > at least 75% project cost if applying for grant only
 - > at least 25% if applying for loan guarantee or combo grant and loan guarantee
- > Contact Business & Cooperative Programs at (302) 857-3628 to get started



Eligible Projects



Solar



Wind



Small Hydroelectric



Anaerobic Digesters



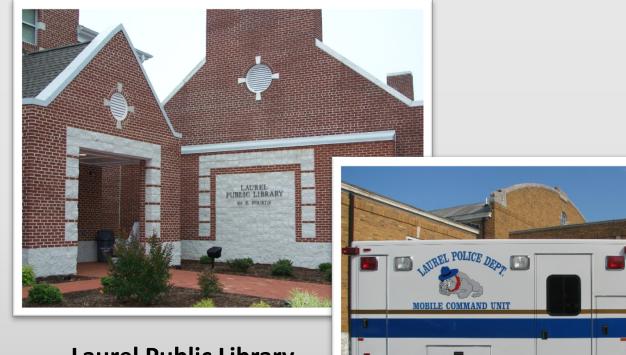
Biomass



Geothermal



Wave/Ocean Power



\$30,300 grant for furniture and equipment

Community Facilities Loans and Grants

- Public services
- ➤ Adult & child care facilities
- > Charter schools
- Libraries

Laurel Police Mobile Command Unit \$46,000 grant

Pick Up the Phone!



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